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**Commodity Daily** | 22 May 2025

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	3314.96	3290.13	24.83	0.75%
COMEX Silver	33.3893	33.0821	0.3072	0.93%
WTI Crude Oil	61.57	62.56	-0.99	-1.58%
Natural Gas	3.368	3.427	-0.059	-1.72%
LME Copper	9533.5	9520	14	0.15%
LME Zinc	2693	2711	-17.5	-0.65%
LME Lead	1974	1981	-6.5	-0.33%
LME Aluminium	2471.5	2472	0	0.00%
<b>Currencies</b>				
Dollar Index	99.559	100.118	-0.559	-0.56%
USDINR	85.6425	85.6362	0.0063	0.01%
EURUSD	1.1331	1.1283	0.0048	0.43%
<b>Global Equity Indices</b>				
BSE Sensex	81597	81186	410	0.51%
Hang Seng Index	23828	23681	146	0.62%
Shanghai	3388	3380	7	0.21%
S&P 500 Index	5845	5940	-96	-1.61%
Dow Jones	41860	42677	-817	-1.91%
Nasdaq	21080	21367	-287	-1.34%
FTSE 500	8786	8781	5	0.06%
CAC Index	7910	7942	-32	-0.40%
DAX Index	24122	24036	86	0.36%

## GLOBAL MARKET ROUND UP

- ⇒ Gold strengthened for a fourth day, as investors pushed back against US President Donald Trump's tax-cut plan and growing fiscal deficit by driving long-range US Treasury yields to near a two-decade high.
- ⇒ Concerns over US fiscal health remain after Moody's downgrade on Friday. The US faces a precarious fiscal situation, with a growing debt pile and rising interest payments, which could lead to higher borrowing costs and make it harder to reduce the deficit unless the government takes action to address its finances. This situation is providing strong support for bullion as investors seek safety amidst economic and financial uncertainty.
- ⇒ Crude oil retreated from the day's high and settled lower on Wednesday, pressured by higher US stockpiles, which reinforced worries about an oversupplied market. US crude oil inventories rose by 1.33 million barrels last week, according to EIA data. Gasoline stocks increased by 816,000 barrels, both figures well above estimates. A higher inventory report overshadows geopolitical concerns, including the potential Israeli strike and Iran-US nuclear talks, which are affecting oil prices. Changes in Iranian oil exports and OPEC production levels could also impact these prices.
- ⇒ Natural gas gives back some of the significant gains made the previous day, as the market shifts its focus to today's storage report, which is anticipated to reveal the largest weekly injection so far this year.
- ⇒ Copper prices are remaining within a range due to mixed factors, and traders are awaiting fresh cues for further direction.
- ⇒ Asian markets are struggling with falling US stocks, and the dollar as a result of fears about Washington's increasing deficit and waning investor interest in US assets.



### MCX Crude Oil Future



⇒ **Trading Range: 5150 to 5350**

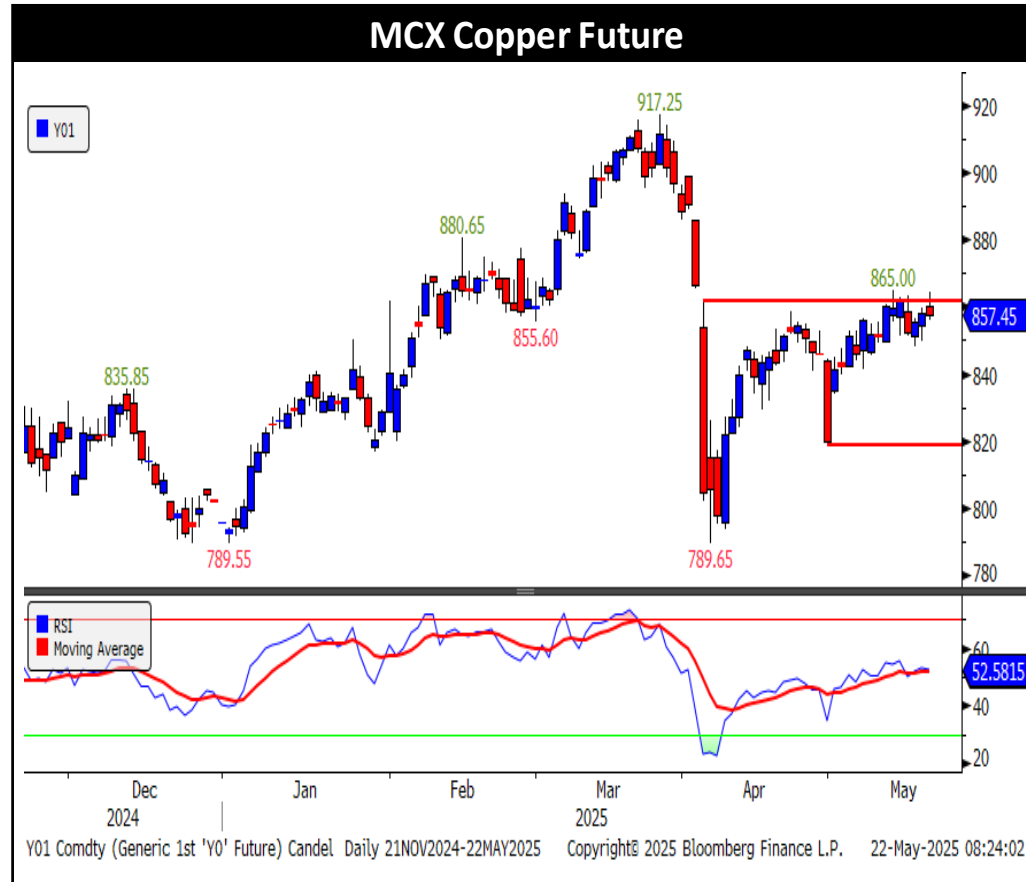
⇒ **Intraday Trading Strategy: Sell Crude Oil Jun Fut at 5345-5350 SL 5445 Target 5210/5180**

### MCX Natural Gas Future



⇒ **Trading Range: 270 to 304**

⇒ **Intraday Trading Strategy: Sell Natural Gas May Fut at 295 SL 304 Target 284/280**



⇒ **Trading Range: 850 to 870**

⇒ **Intraday Trading Strategy: Buy Copper May Fut at 856-857 SL 853 Target 865**



⇒ **Trading Range: 254 to 265**

⇒ **Intraday Trading Strategy: Buy Zinc May Fut at 258.50 SL 255.0 Target 262.80**



### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	95443	94083	94763	95181	95861	96123	96803	93869	94614	56.1
Silver	98117	95151	96634	97440	98923	99600	101083	96444	96347	56.4
Crude Oil	5331	4977	5154	5224	5401	5508	5685	5303	5182	50.2
Natural Gas	292	263	278	284	299	307	321	285	293	46.2
Copper	859	843	851	854	863	868	876	857	851	52.0
Zinc	260	254	257	258	261	263	266	258	252	58.1
Lead	178	176	177	177	178	179	180	178	178	46.8
Aluminium	239	232	236	237	240	242	245	239	236	51.3

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	95344	95705	95025	95599	0.80%	10524	0%	10509	-22%
Silver	04-Jul-25	97447	98795	97312	98245	0.98%	17331	-7%	12397	-23%
Crude Oil	18-Jun-25	5382	5437	5260	5295	-0.73%	11082	7%	21045	29%
Natural Gas	27-May-25	291	301	286	290	-0.27%	10731	-21%	117301	-6%
Copper	30-May-25	860	864	856	857	-0.09%	2740	-6%	4708	-14%
Zinc	30-May-25	261	262	259	260	-0.27%	1566	-8%	2538	-16%
Lead	30-May-25	178	178	177	178	-0.17%	194	8%	326	-27%
Aluminium	30-May-25	240	241	237	238	-0.50%	1790	-13%	1101	-17%

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